

Lakeside Golf Club Inc

Auditors Report for the year ended 30 September, 2025

Scope

I have audited the special purpose financial report comprising of:

- the Income & Expenditure Statement,
- the Assets and Liabilities Statement (Balance Sheet), and
- the Statement of Cash Flows

of Lakeside Golf Club Inc for the year ended 30 September 2025.

The Committee of Management is responsible for the financial report.

I disclaim any assumption of responsibility for any reliance on this report or the financial report to which it relates to any person other than the members and for any purpose other than for the purpose for which it was prepared.

My audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement.

The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with applicable Accounting Standards and relevant statutory and other requirements so as to present a view which is consistent with my understanding of Lakeside Golf Club Inc's financial position, the result of its operations and its cash flows.



Qualification

It is not practicable for Lakeside Golf Club Inc to maintain an effective system of internal control over the fees, fundraising, donation and sponsorship receipts until their initial entry in the accounting records. Accordingly, my opinion in relation to cash receipts is limited to the amounts recorded.

Qualified Audit Opinion

In my opinion, except for the effects on the financial report of the matter referred to in the qualification paragraph, the financial report presents fairly the financial position of Lakeside Golf Club Inc as at 30 September 2025 and the results of its operations and its cash flows for the year then ended.

All the best

Stuart Smith CPA, MIPA, NTAA

Director

Fiscal Artisans